



# MAHARASHTRA SCOOTERS LTD.

CIN -L35912MH1975PLC018376

Regd. Office: C/o Bajaj Auto Limited,

Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone: 020 71576066 | Fax: 020 71576364

Website: www.mahascooters.com

3 November 2022

To Corporate Relations Department <b>BSE Limited</b> DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
<b>BSE Code: 500266</b>	<b>NSE Code: MAHSCOOTER</b>

**Sub: Disclosure of related party transactions for the half year ended 30 September 2022**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the Disclosure of related party transactions for the half year ended 30 September 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Maharashtra Scooters Limited**

**Sriram Subbramaniam**  
**Company Secretary**

Encl.: As above

**Maharashtra Scooters Limited**  
**Disclosure of related party transactions for the half-year ended 30 September 2022**

(₹ In Lakh)

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Maharashtra Scooters Limited	Bajaj Holdings and Investment Ltd	Holding company	Investment in equity (3,387,036 shares of Rs.10 each)	-	-	4665.36	4665.36	-	-	-	-	-	-	-	-
				Contribution to equity (5,828,560 shares of Rs.10 each)	-	-	(582.86)	(582.86)	-	-	-	-	-	-	-	-
				Dividend received	-	4572.50	-	3725.74	-	-	-	-	-	-	-	-
				Dividend paid	-	10491.41	-	(5828.56)	-	-	-	-	-	-	-	-
2	Maharashtra Scooters Limited	Bajaj Auto Ltd.	Associates	Investment in equity [69,64,277 shares (Previous year 67,74,072 shares) of ₹ 10 each]	-	-	8159.23	8159.23	-	-	-	-	-	-	-	-
				Dividend received	-	9749.99	-	-	-	-	-	-	-	-	-	-
				Purchases	500.00	-	0.95	-	-	-	-	-	-	-	-	-
				Sales	1300.00	281.65	570.64	155.95	-	-	-	-	-	-	-	-
				Services received	200.00	3.69	(5.96)	-	-	-	-	-	-	-	-	-
3	Maharashtra Scooters Limited	Bajaj Finserv Ltd.	Associates	Investment in equity (37,257,400 shares of ₹ 1 each) (Previous year 3,725,740 shares of ₹ 5 each)	-	-	3968.63	3968.63	-	-	-	-	-	-	-	-
				Dividend received	-	149.03	-	-	-	-	-	-	-	-	-	-
				Services received	10.00	0.23	-	-	-	-	-	-	-	-	-	-
4	Maharashtra Scooters Limited	Bajaj Finance Ltd.	Associates	Investment in equity (1,89,74,660 shares of ₹ 2 each)	-	-	5006.76	5006.76	-	-	-	-	-	-	-	-
				Investment in non-convertible debentures	-	-	21000.00	15500.00	-	-	-	-	-	-	-	-
				Redemption received	-	5500.00	-	-	-	-	-	-	-	-	-	-
				Dividend received	-	3794.93	-	-	-	-	-	-	-	-	-	-
				Interest received	-	1056.85	933.54	327.97	-	-	-	-	-	-	-	-
				Services received	30.00	8.79	-	(3.49)	-	-	-	-	-	-	-	-
5	Maharashtra Scooters Limited	Bajaj Housing Finance Ltd.	Associates	Investment in non-convertible debentures	-	-	5000.00	5000.00	-	-	-	-	-	-	-	-
				Interest received	-	140.00	114.30	113.95	-	-	-	-	-	-	-	-
6	Maharashtra Scooters Limited	Sanjiv Bajaj -Chairman	Key management personnel of entity or parent	Sitting fee	20.00	2.50	-	-	-	-	-	-	-	-	-	-
7	Maharashtra Scooters Limited	Shriniwas Pathak - CEO	Key management personnel of entity or parent	Remuneration	70.00	31.38	-	-	-	-	-	-	-	-	-	-
8	Maharashtra Scooters Limited	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Insurance premiums paid	50.00	7.50	9.19	0.35	-	-	-	-	-	-	-	-
9	Maharashtra Scooters Limited	Hind Musafir Agency Ltd.	Other related party	Services received	10.00	0.24	-	-	-	-	-	-	-	-	-	-
10	Maharashtra Scooters Limited	Yogesh J Shah	Director	Sitting Fee	20.00	5.00	-	-	-	-	-	-	-	-	-	-
11	Maharashtra Scooters Limited	Nareshkumar Patni	Director	Sitting Fee & travelling expenses	20.00	4.50	-	-	-	-	-	-	-	-	-	-
12	Maharashtra Scooters Limited	Lila Poonawalla	Director	Sitting Fee	20.00	5.00	-	-	-	-	-	-	-	-	-	-
13	Maharashtra Scooters Limited	Anish P Amin	Director	Sitting Fee	20.00	3.50	-	-	-	-	-	-	-	-	-	-
14	Maharashtra Scooters Limited	V Rajagopalan	Director	Sitting Fee	20.00	2.50	-	-	-	-	-	-	-	-	-	-

**Notes :-**

- Amount in bracket denotes credit balance.
- Dividend paid/received is not a related party transaction as per new regulations.
- For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by audit committee.
- The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2022-23.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.