

MAHARASHTRA SCOOTERS LIMITED
Disclosure of transactions with related parties as required by the Indian Accounting Standard 24

(₹ in Lakh)

Name of related party and Nature of relationship		Nature of transaction	Q4 / 2024-25	2024-25		2023-24	
			Transaction Value	Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
A	Holding company, subsidiaries and fellow subsidiary: Bajaj Holdings and Investment Ltd. (Holds 51% shares of Maharashtra Scooters Ltd.)	Investment in equity (3,387,036 shares of Rs.10 each)	-	-	4665	-	4665
		Contribution to equity (5,828,560 shares of Rs.10 each)	-	-	(583)	-	(583)
		Dividend received	-	2913	-	4166	-
		Dividend paid	-	9909	-	9909	-
B	Associates, joint ventures and investing parties: Bajaj Auto Ltd. Bajaj Finserv Ltd. Bajaj Finance Ltd. Bajaj Housing Finance Ltd.	Investment in equity (6,879,333 shares of ₹ 10 each)	-	-	8060	-	8060
		Dividend received	-	5503	-	9750	-
		Purchases	-	-	-	-	-
		Sales	-	18	-	133	1
		Services received	1	4	-	7	-
		Proceeds from buyback of equity shares	-	-	-	8494	-
		Investment in equity (37,932,400 shares of ₹ 1 each)	-	-	12908	-	12908
		Dividend received	-	379	-	303	-
		Business support service received (₹ 45,000)	-	-	-	-	-
		Services received	6	24	-	-	-
		Investment in equity (18,974,660 shares of ₹ 2 each)	-	-	5007	-	5007
		Investment in non-convertible debentures	-	-	15000	-	20000
		Redemption received	-	5000	-	7500	-
		Dividend received	-	6831	-	5692	-
		Interest received	-	283	1248	706	282
		Services received	-	-	-	18	-
Investment in non-convertible debentures	-	-	5000	-	2500		
Redemption received	-	2500	-	2500	-		
Interest received	-	208	295	288	109		

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			Transaction Value	Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
C	Key management personnel and their relatives						
	Sanjiv Bajaj - Chairman	Sitting fee	4	8	-	7	-
	Sanjay Uttekar - CEO	Short-term employee benefits	5	26	-	24	-
		Post-employment benefits	-	3	-	2	-
		Sitting Fee	-	8	-	17	-
	Yogesh J Shah	Sitting Fee	-	5	-	13	-
	Nareshkumar Patni	Sitting Fee	-	6	-	16	-
	Lila Poonawalla	Sitting Fee	-	6	-	7	-
	Anish P Amin	Sitting Fee	7	12	-	7	-
	V Rajagopalan	Sitting Fee	6	11	-	-	-
	Jasmine Chaney	Sitting Fee	4	6	-	-	-
Mayur Chokshi	Sitting Fee	7	9	-	-	-	
Mayur Patwardhan	Sitting Fee	3	5	-	-	-	
Ravikumar Srinivasan	Sitting Fee						
D	Other entities/persons						
	Chetak Technology Ltd.	Sales	-	-	-	7	-
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	1	8	-	9	9
Hind Musafir Agency Ltd.	Business support service received	-	-	-	1	-	
1 Amount in bracket denotes credit balance. 2 Dividend paid/ Dividend received/ Buyback of shares is not a related party transaction as per new regulations. 3 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.							