



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
 Regd. Office : C/o Bajaj Auto Limited,  
 Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
 Phone : 27475811 / 27472851  
 Fax : 020 - 27473398  
 Website : www.mahascooters.com

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Website: www.mahascooters.com : E-mail: investors\_msl@bajajauto.co.in : Telephone: +91 20 27472851

### PART I - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2015:

(Rs.in lacs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
1.	Net Sales/Income from Operations (Net of excise duty)	247	139	121	695	418
2.	Expenditure:					
	(a) Cost of Materials consumed	165	97	63	426	179
	(b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	(25)	(48)	(1)	(77)	12
	(c) Employees benefits expense	140	151	133	585	537
	(d) Depreciation	34	42	22	316	90
	(e) Other Expenditure	71	54	44	260	175
	<b>Total</b>	<b>385</b>	<b>296</b>	<b>261</b>	<b>1510</b>	<b>993</b>
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(138)	(157)	(140)	(815)	(575)
4.	Other Income	491	421	297	6291	5335
5.	Profit from Ordinary Activities before Interest & Exceptional Item (3+4)	353	264	157	5476	4760
6.	Interest	-	-	-	-	-
7.	Profit from Ordinary Activities after Interest but before Exceptional Item (5-6)	353	264	157	5476	4760
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	353	264	157	5476	4760
10.	Tax expense					
	Provision for Taxation	70	52	28	141.00	105
	MAT credit entitlement	(70)	(52)	(28)	(141.00)	(105)
11.	Net Profit for the period (9-10)	353	264	157	5476	4760
12.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143
13.	Reserves excluding Revaluation Reserves as per Balance Sheet				24083	22734
14.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	3.08	2.30	1.38	47.90	41.65

### PART II

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding:				
	-- Number of Shares	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49
2.	Promoters and promoter group shareholding:				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51
B.	INVESTOR COMPLAINTS				
	Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 6 Nos. and lying unresolved at the end of the quarter - Nil.				

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Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the Listing Agreement for the year ended 31 March, 2015:

(Rs.in lacs)

Particulars	Year ended (Audited)	
	31-03-2015	31-03-2014
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
(a) Share Capital	1143	1143
(b) Reserves and Surplus	24083	22734
<b>Sub-total - Shareholders' funds</b>	<b>25226</b>	<b>23877</b>
2. Non-current liabilities		
(a) Other long-term liabilities	1660	2047
(b) Long-term provisions	10	12
<b>Sub-total - Non-current liabilities</b>	<b>1670</b>	<b>2059</b>
3. Current liabilities		
(a) Trade payables	64	112
(b) Other current liabilities	678	557
(c) Short-term provisions	4195	3424
<b>Sub-total - Current liabilities</b>	<b>4937</b>	<b>4093</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31833</b>	<b>30029</b>
<b>B. ASSETS</b>		
Non-current assets		
(a) Fixed assets	438	736
(b) Non-current investments	23461	23729
(c) Long-term loans and advances	876	906
(d) Other non-current assets	1299	-
<b>Sub-total - Non-current assets</b>	<b>26074</b>	<b>25371</b>
Current assets		
(a) Current investments	3653	2313
(b) Inventories	128	46
(c) Trade receivables	260	130
(d) Cash and cash equivalents	1245	1455
(e) Short-term loans and advances	184	214
(f) Other current assets	289	500
<b>Sub-total - Current assets</b>	<b>5759</b>	<b>4658</b>
<b>TOTAL ASSETS</b>	<b>31833</b>	<b>30029</b>

Notes (contd.)

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- In the current year, the charge of depreciation in Statement of Profit and Loss is higher by Rs.156.70 Lacs, consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing after 1 April 2014. The Profit for the current year is lower to that extent.
- Directors recommend a Dividend of Rs.30.00 per share (300%) subject to the approval of shareholders.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 May, 2015.

By order of the Board  
 For MAHARASHTRA SCOOTERS LIMITED

*Madhur Bajaj*

Pune-411 035  
 12 May, 2015.

MADHUR BAJAJ  
 CHAIRMAN