

3 July 2025

Corporate Relations Department <b>BSE Limited</b> DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 <b>BSE Code: 500266</b>	Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: MAHSCOOTER</b>
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Dear Sir/Madam,

**Subject: Submission of voting result under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)**

In continuation to our letter dated 2 June 2025, the members of the Company on 2 July 2025, by way of Postal Ballot, have approved the following items of special business:

1. Continuation of Sanjivnayan Rahulkumar Bajaj (DIN: 00014615) as a Non-Executive, Non-Independent Director of the Company beyond 19 July 2025

Pursuant to Regulation 44 of the SEBI Listing Regulations, 2015, we hereby submit the results of the e-voting pursuant to the Postal Ballot, for the ordinary resolution as specified in the Postal Ballot Notice dated 23 April 2025.

The e-voting for Postal Ballot commenced on Tuesday, 3 June 2025 at 9.00 a.m. (IST) and ended on Wednesday, 2 July 2025 at 5.00 p.m. (IST).

The said ordinary resolution is deemed to be passed on the last date of the e-voting, i.e., Wednesday, 2 July 2025, with the requisite majority.

The Report of the Scrutiniser viz., Shri Shyamprasad D Limaye, Practising Company Secretary, is enclosed herewith.

We request you to kindly take this on record.

Thanking you,  
Yours truly,  
For **Maharashtra Scooters Limited**,

**Sriram Subbramaniam**  
**Company Secretary**

Encl.: as above

**MAHARASHTRA SCOOTERS LIMITED**

www.mahascooters.com

**Corporate Office:** 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,  
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**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L35912MH1975PLC018376 | **Email ID:** [investors@mssl.co.in](mailto:investors@mssl.co.in)

**Scrutiniser's Report**

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies, (Management and Administration) Rules, 2014, as amended]**

To,  
The Chairman,  
Maharashtra Scooters Limited,  
CIN: L35912MH1975PLC018376,  
Mumbai Pune Road  
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D Limaye, a Company Secretary in practice, have been appointed by the Board of Directors of Maharashtra Scooters Limited ("the Company") as a scrutiniser for the purpose of scrutinising the postal ballot forms and e-voting and ascertaining the requisite majority on voting carried out as per the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the postal ballot notice dated 23<sup>rd</sup> April, 2025 ("the resolutions").
2. There were no postal ballot forms sent to the members in view of the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting, vide General Circulars issued from time to time (the 'MCA Circulars').
3. The notice dated 23<sup>rd</sup> April, 2025, seeking approval of members of the Company along with statement setting out material facts under Section 102(1) of the Companies Act, 2013 and other applicable provisions, was sent to the members in respect of the resolutions to be passed, through postal ballot via remote electronic voting (hereinafter referred to as 'e-voting'). The Company had provided e-voting facility to the members to vote on the resolutions through the electronic voting platform provided by KFin Technologies Limited ("KFin").
4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable provisions relating to voting through postal ballot/ e-voting. My responsibility as a Scrutinizer for 'e-voting' is restricted to making a Scrutinizer's report of the votes cast in "favour" or "against" the resolution and "abstained" votes, based on the reports generated from the e-voting platform provided by KFin.
5. Further to the above, I submit my report as under:-
  - i. The Company completed dispatch of Postal Ballot Notice, electronically on Monday, 01<sup>st</sup> June, 2025, to its members whose names appeared in the register of members/list of beneficial holders as on Friday, 23<sup>rd</sup> May 2025, (End of the Day) to their registered email ID. The Company had also made arrangements for those shareholders who had not registered their e-mail address to get the same registered.



- ii. The remote e-voting period remained open from Tuesday, 03<sup>rd</sup> June 2025 at 9.00 a.m. to Wednesday, 02 July 2025 at 5.00 p.m. (IST)
- iii. The members whose names appeared in the register of members as on the "cut-off" date i.e., Friday, 23<sup>rd</sup> May 2025, (End of the Day) were entitled to vote on the resolutions as set out in the Postal Ballot Notice of the Company.
- iv. The remote e-voting facility was blocked on Wednesday, 02 July 2025 immediately after the completion of voting hours.
6. Thereafter considering votes through e-voting, the result of the voting is given below. The details containing, *inter alia*, total votes received, votes cast in "favour "or "against" or abstained on the resolution that were put to vote, were generated from the e-voting website of KFin -i.e. <https://evoting.kfintech.com> and my report is based on such reports generated.

**Resolution No. 1: Ordinary Resolution for Continuation of Sanjivnayan Rahul Kumar Bajaj (DIN: 00014615) as a Non-Executive, Non-Independent Director of the Company beyond 19 July 2025.**

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders) *	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received	199	7228064	100
2	Votes with Assent	186	7194010	99.529
3	Votes with Dissent	17	33836	0.468
4	Abstained votes	2	218	0.003

Notes:

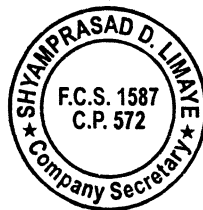
*\*The mismatch of total number of shareholders is due to voting by some shareholders in both manner assent and dissent.*

Thanking You,

Yours faithfully,



Shyamprasad Limaye  
 Company Secretary  
 Membership No. FCS 1587 CP 572  
 Place: Pune  
 Date: 03/07/2025  
 UDIN: F001587G000701022



Based on the Scrutinizer's Report dated 03<sup>rd</sup> July 2025, I hereby declare that the Resolution set out in the Notice of the Postal Ballot dated 23<sup>rd</sup> April 2025 has been passed with the requisite majority.

For Maharashtra Scooters Limited



V Rajagopalan

Non-executive Director

Date: 03/07/2025

(As authorised by the Chairman of the Company)