

21 February 2025

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Code: 500266	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: MAHSCOOTER
--	---

Dear Sir/Madam,

Subject: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of Factory, Transfer of Leasehold Rights in Factory land and sale of Machinery situated at C-1, MIDC Area, Satara – 415004.

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 21 February 2025, has noted the closure of Factory/Plant situated at C1, MIDC, Satara 415 004, considering the non-viability of manufacturing operations.

The Board also approved the transfer of leasehold rights in the Factory land admeasuring approximately 50 acres along with sale of machineries and spares situated at C1, MIDC, Satara – 415004, for which the company has received a No Objection Certificate from MIDC.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are Annexed.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For **Maharashtra Scooters Limited**,

Sriram Subbramianiam
Company Secretary

Encl.: as above

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 |

Email ID: investors@msls.co.in



Annexure-1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover - Rs. 11.07 Crore [5% of total turnover]
2.	Date on which the agreement of sale has been entered into	The transaction is expected to be consummated on or before 31 March 2025 subject to satisfaction of the conditions in the agreement and other confirmations of the local / regulatory authorities, if any.
3.	The expected date of completion of sale/disposal	The transaction is expected to be consummated on or before 31 March 2025 subject to satisfaction of the conditions in the agreement and other confirmations of the local / regulatory authorities, if any.
4.	Consideration received from such sale/disposal;	A] transfer of the factory land leasehold rights - Rs. 54,50,00,000/- B] Sale of Machineries – Rs. 18,42,00,000/- [Total aggregating to Rs. 72,92,00,000/-]
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Urbanedge Indospaces LLP The buyer does not belong to promoter / promoter group companies.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLCO18376 |

Email ID: investors@msls.co.in



6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The transaction does not fall within related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the Company with respect to such slump sale.	Not Applicable



MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 |

Email ID: investors@msls.co.in