

23 July 2025

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Code: 500266	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: MAHSCOOTER
--	---

Dear Sir/Madam,

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirement), 2015, - Outcome of the Board Meeting.

1. Unaudited Financial Results

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, please find enclosed the Unaudited Financial Results along with Limited Review Report for the quarter ended 30 June 2025, approved and taken on record at the meeting of the Board of Directors held today i.e. on 23 July 2025.

2. The Board, based on the recommendation of the Nomination and Remuneration Committee also unanimously approved the following:

- appointment of Shri V Rajagopalan, a Non-Executive Director, as the Joint Managing Director effective 1 August 2025, subject to the approval of shareholders.
- appointment of Shri S Ravikumar, a Non-Executive Director, as the Joint Managing Director effective 1 August 2025, subject to the approval of shareholders.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, to the best of our knowledge & information, and as also confirmed by the above-named Directors, they have not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

Details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 along with brief profile with respect to appointment of Shri V Rajagopalan & Shri S Ravikumar are provided in the enclosed **Annexures**.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@mssl.co.in



**MAHARASHTRA
SCOOTERS**

The meeting commenced at 10:00 a.m. and concluded at 10:30 a.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For **Maharashtra Scooters Limited,**

Sriram
Subbramaniam

Digitally signed by Sriram Subbramaniam
DN: cn=Sriram Subbramaniam, postalCode=400001,
ou=Maharashtra Scooters Limited, o=MSL, email=Sriram.Subbramaniam@msls.co.in,
serialNumber=1, c=IN
c=IN, o=Maharashtra Scooters Limited, ou=Maharashtra Scooters Limited, email=Sriram.Subbramaniam@msls.co.in,
serialNumber=1, c=IN
Date: 2023.07.23 10:30:41 +05'30'

Sriram Subbramaniam
Company Secretary

Encl.: as above



MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@msls.co.in



Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz., appointment, reappointment, resignation, cessation, removal, death or otherwise	Appointment of Shri V Rajagopalan (DIN: 02997795) as Joint Managing Director of the Company, subject to approval of Shareholders.
2	Date of appointment / cessation (as applicable) & term of appointment	With effect from 1 August 2025 Term of appointment: The term of his appointment shall commence on 1 August 2025 up to 31 July 2030, subject to approval of Shareholders.
3	Brief profile (in case of appointment)	Shri V. Rajagopalan, born on 24 April 1956, was appointed as a Non-executive Director of the Company by the members at their Annual General Meeting held on 20 July 2020. V. Rajagopalan is President – Legal & Taxation of Bajaj Finserv Limited since 1 January 2009 and is spearheading the new business initiatives of the Group in the field of financial services. He is a Chartered Accountant by profession. In his present role, he is responsible for acquisitions & structuring initiatives besides treasury, regulatory and legal oversight at the corporate level for the group's financial services businesses.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@mssl.co.in



Annexure B

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz., appointment, reappointment, resignation, cessation, removal, death or otherwise	Approval for appointment of Shri S Ravikumar (DIN: 09345490) as Joint Managing Director of the Company, subject to approval of Shareholders.
2	Date of appointment / cessation (as applicable) & term of appointment	With effect from 1 August 2025 Term of appointment: The term of his appointment shall commence on 1 August 2025 up to 31 July 2030, subject to approval of Shareholders.
3	Brief profile (in case of appointment)	Shri Ravikumar Srinivasan is a non-executive and non-Independent Director of the Company and has been an integral part of Bajaj Auto Limited (BAL) since 1984, contributing significantly to the company's growth in various finance and business development roles. With a deep-seated expertise in these areas, he has played a pivotal role in shaping the company's strategic direction and operational success. In his current role as Chief Business Development Officer, Ravikumar is responsible for directing major technical and financial partnerships, as well as fostering strategic relationships and overseeing investment initiatives.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@mssl.co.in