

## Annexure - III to Directors' Report

## Annual Report on CSR Activities

1. **Brief outline of Company's Corporate Social Responsibility (CSR) Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.**

The Policy outlines the company's responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare and sustainable development of the community at large.

The core elements of CSR is the continuing commitment by business to ethical principles, protection of human rights and care for the environment, while improving the quality of life of all the stakeholders including the local community and society at large.

It is Company's conscious strategy to design and implement Social Investments / CSR programs, by enriching value chains that encompass the disadvantaged sections of society, especially those residing in rural India, through economic empowerment based on grass-root capacity building.

This Policy shall apply to all CSR initiatives and activities taken up for the benefit of different segments of the society, especially the deprived, under privileged and differently abled persons.

CSR Committee at its meeting held on January 13, 2015 had framed a CSR Policy and the same was adopted by the Board.

The CSR Policy provides an overview of the projects or programmes, which are proposed to be undertaken by the company in the coming years.

Full text of the CSR Policy is placed on the website of the company viz., [www.mahascooters.com](http://www.mahascooters.com)

2. **Composition of CSR Committee:**

A Committee of the directors, titled 'Corporate Social Responsibility Committee', was constituted by the Board in its meeting held on 13 October 2014, with the following members:-

Yogesh J. Shah - Chairman	Independent Director
Sadashiv S. Survase - Member*	Non-Independent Director
Sanjiv Bajaj - Member	Non-Independent Director

\* appointed effective February 2, 2016

During the year under review, the Committee met once on October 19, 2015.

3. Average Net Profits of the company for the last three financial years, preceding 2015-16 : ₹ 656.11 lakhs
4. Prescribed CSR expenditure (2% of the amount as in item 3 above) : ₹.13.12 lakhs
5. Manner in which the amount spent during the financial year is detailed below:-

Sr. No.	Name/ Details of the implementing agency	CSR Project/ Activity identified	Sector in which the project is covered	Location of Project/ programme (Local area or State/District)	Amount outlay/ Approved (in lakhs)	Amount spent direct/ overheads (in lakhs)	Cumulative Expenditure upto 2015-16 (in lakhs)
1.	M/s.Maharshi Karve Stree Shikshan Sanstha, Kanyashala	Promoting education, employment enhancing vocation skills among children / woman	Education	Wai, District - Satara	13.12	13.12	13.12

Notes:

1. The amount mentioned above as spent relate to amount spent through implementing agency.
2. There is no expenditure on overheads in the above.



6. In case the Company fails to spend the 2% of the Average Net Profit (INR) of the last 3 financial years, the reasons for not spending the amount shall be stated in the Board report – **NOT APPLICABLE.**
7. Responsibility statement, of the CSR Committee, that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company duly signed by Director and Chairperson of the CSR Committee.

**The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.**

Sd/-  
Yogesh J. Shah  
Chairman  
DIN 00137526

Sd/-  
Sadashiv S. Survase  
Member  
DIN 01541589

Sd/-  
Sanjiv Bajaj  
Member  
DIN 00014615