

24 July 2025

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Code: 500266	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: MAHSCOOTER
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Dear Sir/Madam,

Subject: Submission of voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

We wish to inform you that 50th Annual General Meeting ('AGM') of the Company was held on Wednesday, 23 July 2025 at 10:45 a.m. at Hotel Hyatt Regency, Viman Nagar, Pune – 411014.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 16 July 2025 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Saturday, 19 July 2025 (9:00 am) to Tuesday, 22 July 2025 (5:00 pm).

The facility for voting through e-voting system was made available at the AGM for Members who had not already cast their votes by remote e-voting

The Company has now received the report of the Scrutinizer, (which has been counter-signed by the Chairman of the meeting) confirming details of voting through remote e-voting and e-voting during the AGM. All the resolutions have been passed with overwhelming majority.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders with an overwhelming majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

A copy of the same is also being placed on the Company's website and on the website of KFin Technologies Limited

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India
Corporate ID No.: L35912MH1975PLC018376 | **Email ID:** investors@msls.co.in



**MAHARASHTRA
SCOOTERS**

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For **Maharashtra Scooters Limited,**

Sriram Subbramaniam
Company Secretary

Encl.: as above



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Shyamprasad D. Limaye
B.Com. LL.B., F.C.S
Company Secretary

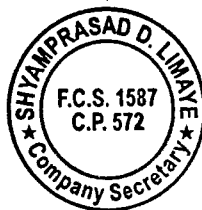
Flat No. 303, Parag-Wahini C.H.S Ltd,
126 Dahanukar Colony, Lane No 4,
Kothrud, Pune: 411 038.
(M) 9423009462
E-mail: shyamprasad.limaye@gmail.com

Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,
(Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
C/o Bajaj Auto Ltd.
Mumbai-Pune Road,
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process and e-voting during the 50th Annual General Meeting (AGM), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 50th Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 23rd July 2025 at 10:45 a.m. at Hyatt Regency, Viman Nagar, Pune – 411014.
2. The notice dated 23rd April, 2025 convening the AGM of the company was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by KFin Technologies Limited (KFin), the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM.



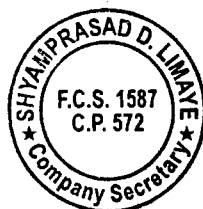
4. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Saturday, 19th July, 2025 (9:00 A.M) to Tuesday, 22nd July, 2025 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Wednesday, 16th July, 2025, (End of Day) were entitled to vote on the resolutions as set out in the notice of the AGM of the Company.
- iii. The votes cast via remote e-voting were unblocked on Tuesday, 22nd July, 2025 immediately after completion of voting hours in the presence of 2 witnesses, who are not in the employment of the Company.
- iv. The facility for e-voting during the AGM was provided at the AGM on Wednesday, 23rd July 2025, for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting and votes by e-voting during the AGM (instapoll), the combined result of the voting is annexed to this Report the details containing *inter alia*, votes put in "for", "against", on each of the resolutions that were put to vote, and number of votes abstained from voting, were generated from the portal of KFin and is based on such reports generated.

Thanking You,
Yours faithfully,



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: PUNE



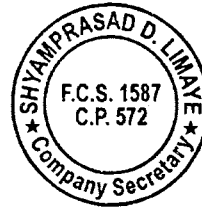
Date: 24/07/2025

UDIN : F001587G000850061

MAHARASHTRA SCOOTERS LIMITED-23/07/2025-HOTEL HYATT REGENCY, VIMAN NAGAR, PUNE eVoting and Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	166	6858791	163	6857890	99.9917	1	570	0.0083	0	0	2	331	0
2	To declare a final dividend of Rs. 60 per equity share (which includes a special dividend of Rs. 30 per equity share) of face value of Rs. 10 each for the financial year ended 31 March 2025.	166	6858791	165	6858780	100	0	0	0	0	0	1	11	0
3	To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	166	6858791	156	6847584	99.8368	15	11196	0.1632	0	0	1	11	0
4	To appoint DVD & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years	166	6858791	158	6840836	99.7384	7	17944	0.2616	0	0	1	11	0

Place: Pune
Date: 24/07/2025
UDIN: F001587G000850061



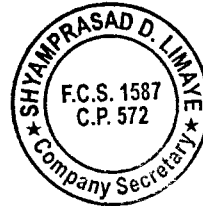
Shyamprasad D. Limaye

Shyamprasad D Limaye
FCS 1587 CP 572
Company Secretary

MAHARASHTRA SCOOTERS LIMITED-23/07/2025-HOTEL HYATT REGENCY, VIMAN NAGAR, PUNE Evoting

Sri	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	152	6857097	149	6856196	99.9917	1	570	0.0083	0	0	2	331	0
2	To declare a final dividend of Rs. 60 per equity share (which includes a special dividend of Rs. 30 per equity share) of face value of Rs. 10 each for the financial year ended 31 March 2025.	152	6857097	151	6857086	100	0	0	0	0	0	1	11	0
3	To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	152	6857097	142	6845890	99.8367	15	11196	0.1633	0	0	1	11	0
4	To appoint DVD & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years	152	6857097	144	6839142	99.7383	7	17944	0.2617	0	0	1	11	0

Place: Pune
Date : 24/07/2025
UDIN : F001587G000850061

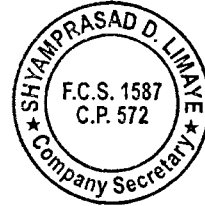


Shyamprasad D. Limaye
Shyamprasad D Limaye
FCS 1587 CP 572
Company Secretary

MAHARASHTRA SCOOTERS LIMITED-23/07/2025-HOTEL HYATT REGENCY, VIMAN NAGAR, PUNE Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	14	1694	14	1694	100	0	0	0	0	0	0	0	0
2	To declare a final dividend of Rs. 60 per equity share (which includes a special dividend of Rs. 30 per equity share) of face value of Rs. 10 each for the financial year ended 31 March 2025.	14	1694	14	1694	100	0	0	0	0	0	0	0	0
3	To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	14	1694	14	1694	100	0	0	0	0	0	0	0	0
4	To appoint DVD & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years	14	1694	14	1694	100	0	0	0	0	0	0	0	0

Place: Pune
Date : 24/07/2025
UDIN : F001587G000850061

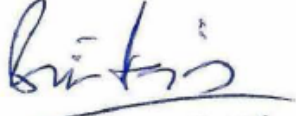


Shyamprasad D. Limaye

Shyamprasad D Limaye
FCS 1587 CP 572
Company Secretary

Based on the Scrutinizer's Report dated 24/07/2025, I hereby declare that the Resolutions No. 1 to 4 proposed at the 50th Annual General Meeting are passed with requisite majority.

For Maharashtra Scooters Limited



Sanjivnayan Bajaj
Chairman

Date: 24/07/2025

MAHARASHTRA SCOOTERS LIMITED	
Date of the AGM/EGM	23-07-2025
Total number of shareholders on record date	25763
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	97
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited financial statements of the Company for the financial year ended _x000_									
Whether promoter/ promoter group are interested in the agenda/resolution?	31 March 2025, together with the Directors' and Auditors' Reports thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	10,78,520	9,91,225	91.9060	9,90,655	570	99.9424	0.0575	0	320
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			9,91,225	91.9060	9,90,655	570	99.9424	0.0575	0	320
Public- Non Institutions	E-Voting	45,21,488	36,981	0.8179	36,981	0	100.0000	0.0000	0	11
	Poll		1,694	0.0375	1,694	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			38,675	0.8554	38,675	0	100.0000	0.0000	0	11
Total		1,14,28,568	68,58,460	60.0115	68,57,890	570	99.9917	0.0083	0	331

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a final dividend of Rs. 60 per equity share (which includes a special dividend of Rs. 30 per equity share) of face value of Rs. 10 each for the financial year ended									
Whether promoter/ promoter group are interested in the agenda/resolution?	31 March 2025.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	10,78,520	9,91,545	91.9357	9,91,545	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			9,91,545	91.9357	9,91,545	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	45,21,488	36,981	0.8179	36,981	0	100.0000	0.0000	0	11
	Poll		1,694	0.0375	1,694	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			38,675	0.8554	38,675	0	100.0000	0.0000	0	11
Total		1,14,28,568	68,58,780	60.0143	68,58,780	0	100.0000	0.0000	0	11

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	10,78,520	9,91,545	91.9357	9,80,349	11,196	98.8708	1.1291	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			9,91,545	91.9357	9,80,349	11,196	98.8709	1.1291	0	0
Public- Non Institutions	E-Voting	45,21,488	36,981	0.8179	36,981	0	100.0000	0.0000	0	11
	Poll		1,694	0.0375	1,694	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			38,675	0.8554	38,675	0	100.0000	0.0000	0	11
Total		1,14,28,568	68,58,780	60.0143	68,47,584	11,196	99.8368	0.1632	0	11

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint DVD & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	10,78,520	9,91,545	91.9357	9,73,608	17,937	98.1910	1.8089	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			9,91,545	91.9357	9,73,608	17,937	98.1910	1.8090	0	0
Public- Non Institutions	E-Voting	45,21,488	36,981	0.8179	36,974	7	99.9810	0.0189	0	11
	Poll		1,694	0.0375	1,694	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			38,675	0.8554	38,668	7	99.9819	0.0181	0	11
Total		1,14,28,568	68,58,780	60.0143	68,40,836	17,944	99.7384	0.2616	0	11