



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,

Mumbai-Pune Road, Akurdi, Pune 411 035 (India)

Phone : 020-27472851, Fax : 020-27472764

Website : www.mahascooters.com



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Regd. Office: C/o. Bajaj Auto Ltd., Mumbai-Pune Road  
Akurdi, Pune-411035

Website: www.mahascooters.com

E-mail: investors\_msl@bajajauto.co.in  
Phone: 020-27406564**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2018**

(Rs.in Lakh)

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended 31-03-2018 (Audited)
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	
1.	Revenue from Operations						
	(a) Gross sales	485	311	351	796	640	1253
	(b) Other operating revenue	2	2	1	4	2	11
	<b>Total revenue from operations</b>	<b>487</b>	<b>313</b>	<b>352</b>	<b>800</b>	<b>642</b>	<b>1264</b>
2.	Other Income	6621	362	5930	6983	6255	6979
3.	<b>Total income (1+2)</b>	<b>7108</b>	<b>675</b>	<b>6282</b>	<b>7783</b>	<b>6897</b>	<b>8243</b>
4.	<b>Expenses:</b>						
	(a) Cost of raw material consumed	288	190	146	478	289	754
	(b) Changes in inventories of finished goods and work-in-progress	10	(52)	26	(42)	32	10
	(c) Excise duty	-	-	-	-	31	31
	(d) Employees benefits expense	208	211	199	419	406	821
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation	37	33	16	70	30	75
	(g) Other expenses	96	85	72	181	156	418
	<b>Total expenses</b>	<b>639</b>	<b>467</b>	<b>459</b>	<b>1106</b>	<b>944</b>	<b>2109</b>
5.	<b>Profit before Tax (3-4)</b>	<b>6469</b>	<b>208</b>	<b>5823</b>	<b>6677</b>	<b>5953</b>	<b>6134</b>
6.	<b>Tax expense</b>						
	(a) Current Tax	80	43	62	123	93	146
	(b) MAT credit entitlement	(70)	(41)	(34)	(111)	(41)	(95)
	(c) Deferred tax	-	3	-	3	-	17
	(d) Tax (credit)/debit pertaining to earlier years	-	-	-	-	-	(10)
	<b>Total tax expense</b>	<b>10</b>	<b>5</b>	<b>28</b>	<b>15</b>	<b>52</b>	<b>58</b>
7.	<b>Profit for the period (5-6)</b>	<b>6459</b>	<b>203</b>	<b>5795</b>	<b>6662</b>	<b>5901</b>	<b>6076</b>
8.	<b>Other comprehensive income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	(16458)	122857	171521	106399	207910	165318
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	11
	<b>Total other comprehensive income, net of tax</b>	<b>(16458)</b>	<b>122857</b>	<b>171521</b>	<b>106399</b>	<b>207910</b>	<b>165329</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>(9999)</b>	<b>123060</b>	<b>177316</b>	<b>113061</b>	<b>213811</b>	<b>171405</b>
10.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143	1143
11.	Other Equity	-	-	-	-	-	821384
12.	<b>Basic and diluted Earnings Per Share (EPS) (not annualised)</b> Rs.	<b>56.51</b>	<b>1.78</b>	<b>50.71</b>	<b>58.29</b>	<b>51.64</b>	<b>53:16</b>

Notes:

- Segment-wise revenue, results and capital employed

(Rs.in Lakh)

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended 31-03-2018 (Audited)
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	
1	<b>Segment revenue</b>						
	Manufacturing	495	335	360	830	650	1340
	Investments	6613	340	5922	6953	6247	6903
	<b>Total</b>	<b>7108</b>	<b>675</b>	<b>6282</b>	<b>7783</b>	<b>6897</b>	<b>8243</b>
2	<b>Segment profit before tax and finance costs</b>						
	Manufacturing	(143)	(131)	(98)	(274)	(293)	(767)
	Investments	6612	339	5921	6951	6246	6901
	<b>Total</b>	<b>6469</b>	<b>208</b>	<b>5823</b>	<b>6677</b>	<b>5953</b>	<b>6134</b>
	Less: Finance costs	-	-	-	-	-	-
	<b>Total profit before tax</b>	<b>6469</b>	<b>208</b>	<b>5823</b>	<b>6677</b>	<b>5953</b>	<b>6134</b>
3	<b>Capital employed</b>						
	<b>Segment assets</b>						
	Manufacturing	2815	2601	1884	2815	1884	2403
	Investments	940921	957886	863922	940921	863922	820727
	Unallocable	1227	1227	1114	1227	1114	1181
	<b>Sub-total</b>	<b>944963</b>	<b>961714</b>	<b>866920</b>	<b>944963</b>	<b>866920</b>	<b>824311</b>
	<b>Segment liabilities</b>						
	Manufacturing	1858	1893	1999	1858	1999	1736
	Investments	-	-	-	-	-	48
	Unallocable	12064	14234	1	12064	1	-
	<b>Sub-total</b>	<b>13922</b>	<b>16127</b>	<b>2000</b>	<b>13922</b>	<b>2000</b>	<b>1784</b>
	<b>Capital employed</b>						
	Manufacturing	957	708	(115)	957	(115)	667
	Investments	940921	957886	863922	940921	863922	820727
	Unallocable	(10837)	(13007)	1113	(10837)	1113	1133
	<b>Total</b>	<b>931041</b>	<b>945587</b>	<b>864920</b>	<b>931041</b>	<b>864920</b>	<b>822527</b>



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Notes:

2. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 30 September 2018 -

(Rs.in Lakh)

Particulars	As at	As at	As at
	30-09-2018 Unaudited	30-09-2017 Unaudited	31-03-2018 (Audited)
<b>A. Assets</b>			
1. <b>Non-current assets</b>			
(a) Property, plant and equipment	1343	753	1253
(b) Capital work-in-progress	22	-	-
(c) Financial assets			
Investments	933419	854153	811558
Loans	11	15	12
Other financial assets	-	190	-
(d) Income tax assets (net)	1149	974	1038
(e) Other non-current assets	30	44	30
<b>Sub-total - Non-current assets</b>	<b>935974</b>	<b>856129</b>	<b>813891</b>
2. <b>Current assets</b>			
(a) Inventories	180	150	120
(b) Financial assets			
Investments	6455	6140	8054
Trade receivables	511	357	345
Cash and cash equivalents	4	39	45
Other bank balances	743	3305	1287
Loans	5	5	5
Other financial assets	811	571	291
(c) Current tax assets (net)	142	140	143
(d) Other current assets	138	84	130
<b>Sub-total - Current assets</b>	<b>8989</b>	<b>10791</b>	<b>10420</b>
<b>Total - Assets</b>	<b>944963</b>	<b>866920</b>	<b>824311</b>
<b>B. Equity and liabilities</b>			
1. <b>Equity</b>			
(a) Equity share capital	1143	1143	1143
(b) Other equity	929898	863777	821384
<b>Sub-total - Equity</b>	<b>931041</b>	<b>864920</b>	<b>822527</b>
2. <b>Non-current liabilities</b>			
(a) Deferred tax liabilities (net)	12064	1	48
(b) Other non-current liabilities	564	878	717
<b>Sub-total - Non-current liabilities</b>	<b>12628</b>	<b>879</b>	<b>765</b>
3. <b>Current liabilities</b>			
(a) Financial liabilities			
Trade payables	224	99	84
Other financial liabilities	591	504	477
(b) Other current liabilities	392	418	377
(c) Provisions	87	100	81
<b>Sub-total - Current liabilities</b>	<b>1294</b>	<b>1121</b>	<b>1019</b>
<b>Total - Equity and liabilities</b>	<b>944963</b>	<b>866920</b>	<b>824311</b>

Notes:

3. Post the applicability of GST with effect from 1 July 2017, Sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the half ended 30 September 2018 are not comparable with the previous periods presented in the results.
4. During the quarter Rs.6244 lakh was received as dividend on Equity Shares as against Nil in Q-1 and Rs.5575 lakh in Q-2 of previous year.
5. Figures for previous year / period have been regrouped wherever necessary.
6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 22 October 2018 and subjected to limited review by the statutory auditors.

By order of the Board  
For MAHARASHTRA SCOOTERS LIMITED

*Madhur Bajaj*

MADHUR BAJAJ  
CHAIRMAN

Pune-411035  
22 October 2018

