



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-66334103
Website : www.mahascoters.com

10 May 2022

| | |
|---|--|
| To Corporate Relations Department BSE Limited DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 | To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 |
| BSE Code: 500266 | NSE Code: MAHSCOOTER |

Sub: Disclosure of related party transactions for the half year ended 31 March 2022

Dear Sir/Madam,

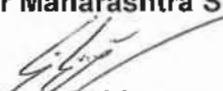
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the Disclosure of related party transaction for the half year ended 31 March 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Maharashtra Scooters Limited


Sriram Subbramaniam
Company Secretary



Encl.: As above

Maharashtra Scooters Limited
Disclosure of related party transactions for the half-year ended 31 March 2022

(₹ In Lakh)

| S. No | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of the transaction during the reporting period | In case monies are due to either party as a result of the transaction | | Additional disclosure of related party transaction - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These | | | | | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) | | |
|-------|--|-----|--|-----|---|---|---|--|---|-----------------|--|------|--------|---|-------------------|---|--------|--------------------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | | | | | | | | | | | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | | Tenure | Secured/ unsecured |
| 1 | Maharashtra Scooters Limited | | Bajaj Holdings and Investment Ltd | | Holding company | Investment in equity (3,387,036 shares of Rs.10 each) | - | - | 4,665.36 | 4,665.36 | - | - | - | - | - | - | - | - |
| | | | | | | Contribution to equity (5,828,560 shares of Rs.10 each) | - | - | (582.86) | (582.86) | - | - | - | - | - | - | - | - |
| | | | | | | Dividend received | 4,500.00 | - | 3,048.33 | - | - | - | - | - | - | - | - | - |
| | | | | | | Dividend paid | 7,500.00 | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Maharashtra Scooters Limited | | Bajaj Auto Ltd. | | Associates | Investment in equity [69,64,277 shares (Previous year 67,74,072 shares) of ₹ 10 each] | - | - | 1,824.86 | 8,159.23 | - | - | - | - | - | - | - | - |
| | | | | | | Dividend received | 19,600.00 | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | Purchases | 500.00 | 0.78 | - | 0.95 | - | - | - | - | - | - | - | - |
| | | | | | | Sales | 1,000.00 | 444.83 | 172.87 | 570.64 | - | - | - | - | - | - | - | - |
| | | | | | | Services received | 50.00 | 5.13 | (3.77) | (5.96) | - | - | - | - | - | - | - | - |
| | | | | | | Revenue expenses reimbursed | 50.00 | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Maharashtra Scooters Limited | | Bajaj Finserv Ltd. | | Associates | Investment in equity (37,25,740 shares of ₹ 5 each) | - | - | 3,968.63 | 3,968.63 | - | - | - | - | - | - | - | - |
| | | | | | | Dividend received | 450.00 | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Maharashtra Scooters Limited | | Bajaj Finance Ltd. | | Associates | Investment in equity (1,89,74,660 shares of ₹ 2 each) | - | - | 5,006.76 | 5,006.76 | - | - | - | - | - | - | - | - |
| | | | | | | Investment in non-convertible debentures | 5,000.00 | - | 21,000.00 | 21,000.00 | - | - | - | - | - | - | - | - |
| | | | | | | Redemption received | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | Dividend received | 4,600.00 | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | Interest received | 1,500.00 | 368.00 | 577.23 | 933.54 | - | - | - | - | - | - | - | - |
| | | | | | | Services received | 30.00 | 5.90 | 3.18 | - | - | - | - | - | - | - | - | - |
| 5 | Maharashtra Scooters Limited | | Bajaj Housing Finance Ltd. | | Associates | Investment in non-convertible debentures | 2,500.00 | - | 5,000.00 | 5,000.00 | - | - | - | - | - | - | - | - |
| | | | | | | Interest received | 200.00 | 150.00 | 118.00 | 114.30 | - | - | - | - | - | - | - | - |
| 6 | Maharashtra Scooters Limited | | Sanjiv Bajaj - Chairman | | Key management personnel of entity or parent | Sitting fee | 20.00 | 2.00 | - | - | - | - | - | - | - | - | - | - |
| 7 | Maharashtra Scooters Limited | | Shrinivas Pathak - CEO | | Key management personnel of entity or parent | Remuneration | 70.00 | 17.03 | - | - | - | - | - | - | - | - | - | - |
| 8 | Maharashtra Scooters Limited | | Bajaj Allianz General Insurance Co. Ltd. | | Other related party | Insurance premiums paid | 50.00 | 0.24 | 0.34 | 9.19 | - | - | - | - | - | - | - | - |
| 9 | Maharashtra Scooters Limited | | Yogesh J Shah | | Director | Sitting Fee | 8.00 | 5.00 | - | - | - | - | - | - | - | - | - | - |
| 10 | Maharashtra Scooters Limited | | Nareshkumar Patni | | Director | Sitting Fee & travelling expenses | 8.00 | 3.50 | - | - | - | - | - | - | - | - | - | - |
| 11 | Maharashtra Scooters Limited | | Lila Poonawalla | | Director | Sitting Fee | 8.00 | 4.50 | - | - | - | - | - | - | - | - | - | - |
| 12 | Maharashtra Scooters Limited | | Anish P Amin | | Director | Sitting Fee | 5.00 | 3.00 | - | - | - | - | - | - | - | - | - | - |
| 13 | Maharashtra Scooters Limited | | V Rajagopalan | | Director | Sitting Fee | 5.00 | 2.00 | - | - | - | - | - | - | - | - | - | - |

Notes :-

- Amount in bracket denotes credit balance.
- The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2021-22.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.