

Disclosure of transactions with related parties as required by the Indian Accounting Standard 24

(₹ In Lakh)

Name of related party and Nature of relationship	Nature of transaction	2020-21		2019-20	
		Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
A Holding company, subsidiaries and fellow subsidiary:					
Bajaj Holdings and Investment Ltd. (Holds 51% shares of Maharashtra Scooters Ltd.)	Contribution to equity (3,387,036 shares of ₹ 10 each)	-	4,665.36	-	4,665.36
	Purchase of shares by BHIL 5,828,560 shares of ₹ 10 each)	-	(582.86)	-	(582.86)
	Dividend received	-	-	2,455.60	-
	Dividend paid	-	-	4,837.70	-
B Associates, joint ventures and investing parties:					
Bajaj Auto Ltd.	Contribution to equity (6,774,072 shares of ₹ 10 each)	-	1,824.86	-	1,824.86
	Dividend received	-	-	12,193.33	-
	Purchases	4.68	-	2.72	-
	Sales	305.54	142.26	235.42	50.69
	Services received	9.48	(3.69)	10.29	(1.99)
	Revenue expenses reimbursed	14.00	-	7.00	-
	Contribution to equity (3,725,740 shares of ₹ 5 each)	-	3,968.63	-	3,968.63
	Dividend received	-	-	279.43	-
	Contribution to equity (18,974,660 shares of ₹ 2 each)	-	5,006.76	-	5,006.76
	Investment in non-convertible debentures	-	16,000.00	-	9,000.00
Bajaj Finserv Ltd.	Redemption received	500.00	-	11,000.00	-
	Dividend received	-	-	3,035.95	-
	Interest received	751.26	684.35	1,110.72	539.35
	Services received	16.39	-	14.03	-
	Investment in non-convertible debentures	-	2,500.00	-	-
Bajaj Finance Ltd.	Interest received	-	6.16	-	-
C Key management personnel and their relatives					
Madhur Bajaj	Sitting fees	-	-	0.20	-
Sanjiv Bajaj	Sitting fees	2.50	-	3.10	-
Shriniwas Pathak - CEO	Remuneration	35.96	-	32.57	-
D Other entities/persons					
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	6.40	8.97	6.08	6.77
Yogesh J Shah	Sitting Fee	6.00	-	5.40	-
Nareshkumar Patni	Sitting Fee & travelling expenses	5.00	-	5.04	-
Lila Poonawalla	Sitting Fee	5.50	-	2.50	-
Anish P Amin	Sitting Fee	3.50	-	2.50	-
V Rajagopalan	Sitting Fee	2.50	-	2.00	-
Sadashiv S Survase	Sitting Fee & travelling expenses	-	-	0.48	-
Vrushali Agashe	Sitting Fee & travelling expenses	-	-	0.48	-
Abhinandan More	Sitting Fee & travelling expenses	-	-	0.56	-
Vishwanath L Rajale	Sitting Fee	-	-	0.40	-
Sanjay Deogankar	Sitting fee & travelling expenses	-	-	0.23	-

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under clause 9 of the Ind As 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the company.

All above transactions are in ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.