



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-66334103
Website : www.mahascooters.com

13 November 2020

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 500266	NSE Code: MAHSCOOTER

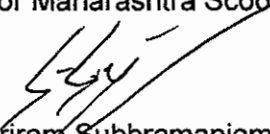
Dear Sir/Madam,

Sub: Disclosure of related party transactions on a consolidated basis – Reg 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2020. The same have been published on the website of the Company at <http://www.mahascooters.com/>

Thanking you,

Yours faithfully,
For Maharashtra Scooters Limited,


Sfiram Subbramaniam
Company Secretary



Encl: as above

Disclosure of transactions with related parties as required by the Indian Accounting Standard 24

(Rs. in Lakh)

Name of related party and Nature of relationship	Nature of transaction	H1/2020-21		H1/2019-20	
		Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
A Holding company, subsidiaries and fellow subsidiary:					
Bajaj Holdings and Investment Ltd. (Holds 51% shares of Maharashtra Scooters Ltd.)	Contribution to equity (3,387,036 shares of Rs.10 each)	-	4,665.36	-	4,665.36
	Purchase of shares by BHIL 5,828,560 shares of Rs.10 each)	-	(582.86)	-	(582.86)
	Dividend received	-	-	1,100.79	-
	Dividend paid	-	-	1,923.42	-
B Associates, joint ventures and investing parties:					
Bajaj Auto Ltd.	Contribution to equity (6,774,072 shares of Rs.10 each)	-	1,824.86	-	1,824.86
	Dividend received	-	-	4,064.44	-
	Purchases	4.68	-	1.53	-
	Sales	2.32	(24.77)	8.59	(45.68)
	Services received	4.22	(4.23)	6.07	2.51
	Revenue expenses reimbursed	14.00	-	-	-
Bajaj Finserv Ltd.	Contribution to equity (3,725,740 shares of Rs.5 each)	-	3,968.63	-	3,968.63
	Dividend received	-	-	93.14	-
Bajaj Finance Ltd.	Contribution to equity (18,974,660 shares of Rs.2 each)	-	5,006.76	-	5,006.76
	Investment in non-convertible debentures	-	13,500.00	-	14,000.00
	Redemption received	500.00	-	-	-
	Dividend received	-	-	1,138.48	-
	Interest received	530.76	-	146.14	-
	Services received	7.24	(5.14)	7.18	(3.00)
C Key management personnel and their relatives					
Madhur Bajaj	Sitting fees	-	-	0.20	-
Sanjiv Bajaj	Sitting fees	1.00	-	0.60	-
D Other entities/persons					
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	5.44	-	5.61	-
Yogesh J Shah	Sitting Fee	2.50	-	1.40	-
Nareshkumar Patni	Sitting Fee & travelling expenses	2.50	-	1.69	-
Lila Poonawalla	Sitting Fee	2.50	-	-	-
Anish P Amin	Sitting Fee	1.50	-	-	-
V Rajagopalan	Sitting Fee	1.00	-	-	-
Sadashiv S Survase	Sitting Fee & travelling expenses	-	-	0.48	-
Vrushali Agashe	Sitting Fee & travelling expenses	-	-	0.48	-
Abhinandan More	Sitting Fee & travelling expenses	-	-	0.56	-
Vishwanath L Rajale	Sitting Fee	-	-	0.40	-
Sanjay Deogankar	Sitting fee & travelling expenses	-	-	0.23	-

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under clause 9 of the Ind As 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the company.

All above transactions are in ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.

