



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-66334103  
Website : www.mahascoters.com

26 July 2022

To, Corporate Relations Department, <b>BSE Limited</b> DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	To, Corporate Listing Department. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051.
<b>BSE CODE: 500266</b>	<b>NSE CODE: MAHSCOOTER</b>

Dear Sir/Madam,

**Sub: Submission of voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015')**

We wish to inform you that 47th Annual General Meeting ('AGM') of the Company was held on Monday, 25 July 2022 at 4:00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), hereinafter called as 'e-AGM'.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 18 July 2022 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the e-AGM notice. The remote e-voting system was open from Friday, 22 July 2022 (9:00 am) to Sunday, 24 July 2022 (5:00 pm).

The facility for voting through e-voting system was made available at the e-AGM for Members who had not already cast their votes by remote e-voting.

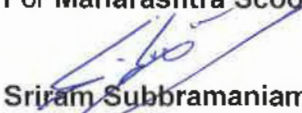
The Company has now received the report of the Scrutinizer, (which has been counter-signed by the Chairman of the meeting) confirming details of voting through remote e-voting and e-voting during the e-AGM. All the resolutions have been passed with overwhelming majority.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders with an overwhelming majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

A copy of the same is also being placed on the Company's website and on the website of KFin Technologies Limited.

Kindly acknowledge and take the same on record.

Thanking you,  
Yours faithfully  
For Maharashtra Scooters Limited.,

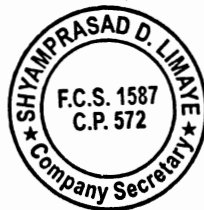
  
Srijam Subbramaniam  
Company Secretary  
Encl: As above

**Scrutinizer's Report**  
**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,**  
**(Management and Administration) Rules, 2014 as amended]**

To,  
The Chairman,  
Maharashtra Scooters Limited,  
CIN: L35912MH1975PLC018376,  
Bajaj Auto Ltd. Complex,  
Mumbai-Pune Road,  
Akurdi, Pune 411035.

Dear Sir,

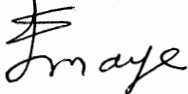
1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process and e-voting during the Annual General Meeting (AGM), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 47th Annual General Meeting (AGM) of the members of the Company, held on Monday, 25 July 2022 at 4:00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility at the Registered office of the Company (the deemed venue).
2. The notice dated 31<sup>st</sup> May, 2022 convening the 47th AGM of the company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 47th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by KFin Technologies Limited (KFin), the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM.



4. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Friday, 22<sup>nd</sup> July, 2022 (9:00 A.M) to Sunday, 24<sup>th</sup> July, 2022 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Monday, 18<sup>th</sup> July, 2022, (End of Day) were entitled to vote on the resolutions as set out in the notice of the 47th AGM of the Company.
- iii. The votes cast via remote e-voting were unblocked on Sunday, 24<sup>th</sup> July, 2022 immediately after completion of voting hours in the presence of 2 witnesses, who are not in the employment of the Company.
- iv. The facility for e-voting during the AGM was provided at the 47th AGM on Monday, 25 July 2022, for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting, and votes by e-voting during the AGM, the combined result of the voting is annexed. The details containing inter alia, votes put in or "for", "against", on each of the resolutions that were put to vote and votes became invalid and number of votes abstained from voting, were generated from the portal of KFin and is based on such reports generated.

Thanking You,  
Yours faithfully,



Shyamprasad Limaye  
Company Secretary  
Membership No. FCS 1587 CP 572  
Place: PUNE



Date: 26/07/2022

UDIN : F001587D000683941

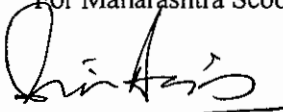
Shyamprasad D. Limaye

Company Secretary

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Based on the Scrutinizer's Report dated 26 July 2022, I hereby declare that the Resolutions No. 1 to 4 proposed at the 47th Annual General Meeting (AGM) are passed with requisite majority.

For Maharashtra Scooters Limited



~~Sanjivnayan Bajaj~~  
Chairman

Date: 26/07/2022

**MAHARASHTRA SCOOTERS LIMITED AGM-25/07/2022 Evoting**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	45	6395004	42	6394336	100	0	0	0	0	0	3	668	0
2	To declare a dividend of Rs. 80 per equity share of face value of Rs. 10/- each for the financial year ended 31 March 2022.	45	6395004	43	6394656	100	0	0	0	0	0	2	348	0
3	To appoint a director in place of Anish Amin (DIN 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	45	6395004	40	6389711	99.92	3	4945	0.08	0	0	2	348	0
4	Appointment of KKC Associates LLP (formerly known as Khimji Kunverji Co. LLP), as Statutory Auditors of the Company and to fix their remuneration.	45	6395004	43	6394656	100	0	0	0	0	0	2	348	0

**MAHARASHTRA SCOOTERS LIMITED AGM-25/07/2022 Instapoll**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	0	0	0	0	0	0	0	0	0	0	0	0	0
2	To declare a dividend of Rs. 80 per equity share of face value of Rs. 10/- each for the financial year ended 31 March 2022.	0	0	0	0	0	0	0	0	0	0	0	0	0
3	To appoint a director in place of Anish Amin (DIN 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Appointment of KKC Associates LLP (formerly known as Khimji Kunverji Co. LLP), as Statutory Auditors of the Company and to fix their remuneration.	0	0	0	0	0	0	0	0	0	0	0	0	0



*Shyamprasad D. Limaye*

Shyamprasad D. Limaye  
FCS 1587 CP 572  
Scrutinizer

**MAHARASHTRA SCOOTERS LIMITED AGM-25/07/2022 eVoting and Instapoll**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	45	6395004	42	6394336	100	0	0	0	0	0	3	668	0
2	To declare a dividend of Rs. 80 per equity share of face value of Rs.10/- each for the financial year ended 31 March 2022.	45	6395004	43	6394656	100	0	0	0	0	0	2	348	0
3	To appoint a director in place of Anish Amin (DIN 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	45	6395004	40	6389711	99.92	3	4945	0.08	0	0	2	348	0
4	Appointment of KKC Associates LLP (formerly known as Khimji Kunverji Co. LLP), as Statutory Auditors of the Company and to fix their remuneration.	45	6395004	43	6394656	100	0	0	0	0	0	2	348	0



*Shyamprasad D. Limaye*

Shyamprasad D. Limaye  
FCS 1587 CP 572  
Scrutinizer

## VOTING RESULTS

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>58,28,560</b>	<b>100.0000</b>	<b>58,28,560</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	9,29,808	5,47,103	58.8404	5,47,103	0	100.0000	0.0000	0	320
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>5,47,103</b>	<b>58.8404</b>	<b>5,47,103</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	46,70,200	18,673	0.3998	18,673	0	100.0000	0.0000	0	348
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>18,673</b>	<b>0.3998</b>	<b>18,673</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>1,14,28,568</b>	<b>63,94,336</b>	<b>55.9505</b>	<b>63,94,336</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>668</b>

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a dividend of Rs.80 per equity share of face value of Rs.10/- each for the financial year ended 31 March 2022.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>58,28,560</b>	<b>100.0000</b>	<b>58,28,560</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	9,29,808	5,47,423	58.8748	5,47,423	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>5,47,423</b>	<b>58.8748</b>	<b>5,47,423</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	46,70,200	18,673	0.3998	18,673	0	100.0000	0.0000	0	348
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>18,673</b>	<b>0.3998</b>	<b>18,673</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>1,14,28,568</b>	<b>63,94,656</b>	<b>55.9533</b>	<b>63,94,656</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>348</b>



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Anish Amin (DIN 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>58,28,560</b>	<b>100.0000</b>	<b>58,28,560</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	9,29,808	5,47,423	58.8748	5,42,538	4,885	99.1076	0.8923	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>5,47,423</b>	<b>58.8748</b>	<b>5,42,538</b>	<b>4,885</b>	<b>99.1076</b>	<b>0.8924</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	46,70,200	18,673	0.3998	18,613	60	99.6786	0.3213	0	348
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>18,673</b>	<b>0.3998</b>	<b>18,613</b>	<b>60</b>	<b>99.6787</b>	<b>0.3213</b>	<b>0</b>	<b>348</b>
<b>Total</b>		<b>1,14,28,568</b>	<b>63,94,656</b>	<b>55.9533</b>	<b>63,89,711</b>	<b>4,945</b>	<b>99.9227</b>	<b>0.0773</b>	<b>0</b>	<b>348</b>

Resolution No.	4										
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of KKC Associates LLP (formerly known as Khimji Kunverji Co. LLP), as Statutory Auditors of the Company and to fix their remuneration.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>58,28,560</b>	<b>100.0000</b>	<b>58,28,560</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	
Public- Institutions	E-Voting	9,29,808	5,47,423	58.8748	5,47,423	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>5,47,423</b>	<b>58.8748</b>	<b>5,47,423</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	
Public- Non Institutions	E-Voting	46,70,200	18,673	0.3998	18,673	0	100.0000	0.0000	0	348	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>18,673</b>	<b>0.3998</b>	<b>18,673</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>348</b>	
<b>Total</b>		<b>1,14,28,568</b>	<b>63,94,656</b>	<b>55.9533</b>	<b>63,94,656</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>348</b>	